

STATE OF VERMONT
PUBLIC SERVICE BOARD

CPG No. 880-CR

Petition of ValleyNet, Inc., for a certificate of)
public good to operate as a provider of)
telecommunications services in Vermont, including)
service to the local exchange)

Entered: 6/4/2008

CERTIFICATE OF PUBLIC GOOD
ISSUED PURSUANT TO 30 V.S.A. SECTION 231

IT IS HEREBY CERTIFIED that the Public Service Board of the State of Vermont ("Board") on this day finds and adjudges that the issuance of a certificate of public good ("CPG") to ValleyNet, Inc. ("ValleyNet"), and that the provision of telecommunications services, including service to the local exchange, by ValleyNet will promote the general good of the State of Vermont, subject to the following conditions:

1. ValleyNet is subject to the provisions of Title 30, Vermont Statutes Annotated, to the same extent as other regulated utilities.
2. ValleyNet shall terminate all telecommunications traffic routed to its customers by any telecommunications carrier with which ValleyNet interconnects.
3. ValleyNet may participate in any Board investigation into local competition and/or competitive access services. ValleyNet shall be bound to comply with any lawful requirement imposed by the Board governing the obligations of telecommunications carriers in Vermont.
4. ValleyNet's books, accounts, statements, and other financial records shall, in accordance with Vermont law, be made available for examination by the Board or the Vermont Department of Public Service.
5. This CPG may not be transferred to any other party without prior approval by the Board.
6. ValleyNet intends to conduct business in the State of Vermont under the name ValleyNet, Inc., and has filed appropriate documents with the Secretary of State. If ValleyNet intends to do business in the State of Vermont under a name other than the name in use on the date of this CPG, it shall file a notice of the new trade name with the Clerk of the Board and the

Vermont Department of Public Service at least 15 days prior to commencing business under the new trade name.¹

7. If ValleyNet at any time in the future proposes to offer operator services, it shall be required to comply with Board Rule 7.609(G).

8. If ValleyNet at any time in the future proposes to offer prepaid calling card services, it shall post a bond, payable to the Board, in an amount equivalent to its projected intrastate revenues from its prepaid calling card service for the first twelve (12) months of operation.

9. ValleyNet shall be subject to any rules lawfully adopted or to be adopted by the Board, and its CPG hereby incorporates those rules by reference. ValleyNet's CPG shall be subject to revocation upon good cause, including a substantial or continuous failure to abide by its material terms.

Dated at Montpelier, Vermont, this 4th day of June, 2008.

<u>s/James Volz</u>)	
)	PUBLIC SERVICE
)	
<u>s/David C. Coen</u>)	BOARD
)	
)	OF VERMONT
<u>s/John D. Burke</u>)	

OFFICE OF THE CLERK

FILED: JUNE 4, 2008

ATTEST: s/Susan M. Hudson
Clerk of the Board

Notice to Readers: This decision is subject to revision of technical errors. Readers are requested to notify the Clerk of the Board (by e-mail, telephone, or in writing) of any apparent errors, in order that any necessary corrections may be made. (E-mail address: psb.clerk@state.vt.us)

1. For a corporate name change, see 11 V.S.A. § 4.01 and 30 V.S.A. § 231. Petitioner may wish to contact the Clerk of the Board for assistance.